

## Opening the Door to POP's Future: The Mortgage Elimination Campaign



### CAMPAIGN FAST FACTS

- **Background:** In celebration of the **500<sup>th</sup> anniversary of the Reformation**, the congregation approved the development of a mortgage elimination campaign at the 2016 annual meeting.
- **Goal:** Eliminate the mortgage by **October 31, 2017**, more than two years early.
- **Mortgage Balance:** At the end of summer 2016, POP owed just under **\$120,000** on the mortgage. At our current payment rates (\$3310/month) POP is scheduled to pay off the mortgage by **January 2020**.
- **Fundraising Target:** Beyond our regular mortgage payments, **an additional \$80,000** will need to be raised to meet our goal.
- **Benefits:** Why are we setting this goal for the church, and how will the work of the church benefit from this campaign?
  - **Ministry Expansion:** If we do not have to include mortgage payments in our annual budget, those funds can be used to expand our ministries. The ministry chairs have started to develop potential new ideas, including the purchase of a van to transport people two and from church, the expansion of the food pantry's services, the support of a seminary intern, and much more. These and other ministry ideas can become a reality sooner as a result of this campaign.
  - **Financial Sustainability:** If we meet our goal, we will eliminate 26 months of mortgage payments, saving POP just over \$86,000 and freeing up about \$40,000 from the annual budget in 2018 and 2019.
- **How can you become involved?** The campaign is asking that you prayerfully consider making a financial contribution in any amount that feels appropriate to you; your contributions can be made all at once or in multiple portions over the next year. The campaign will be launched **October 30, 2016**, but we are asking church leaders to give early to build momentum. Donors are asked to complete the *Donor Commitment Card* and *make checks out to POP*, including *Mortgage Elimination Campaign* in the note.